

Lake Village Homeowners Association

Philadelphia Insurance Policy #PPK401230
Insurance Policy Term 03/31/2009 – 03/31/2010

Listed below are notable Conditions and Exclusions contained in the Philadelphia Commercial Property and General Liability insurance policy. This is just a summary of these exclusions. Please refer to the actual Insurance policy for complete wording which is available at www.lakevillage.com and please contact Heidi Stringer-Litherland at Clinton Polley Insurance Brokers, Inc. at 1-916-984-3000 for additional clarification, if needed.

Property:

Deductible - \$25,000 All Perils - The deductible is the individual Owner's responsibility.

Exclusions

Concealment, Misrepresentations or Fraud
Terrorism
Loss Due to Virus or Bacteria
Fungus, Wet Rot, Dry Rot, and Bacteria
Asbestos
Earth Movement
Governmental Action
Nuclear Hazard
Faulty, Inadequate, or Defective Construction
War & Military Action
Flood
Artificially Generated Electric Current
Wear & Tear
Smog
Settling, Cracking, Shrinking, or Expansion
Insects, Birds, Rodents, or other Animals
Dampness or Dryness of Atmosphere
Changes or Extremes of Temperature
Freezing or Thawing
Dishonest Acts by Insured Persons
Pollution (except as provided in the Pollutant Clean Up and Removal sublimit)
Workplace Violence
Unexplained Disappearance
Buildings in the Course of Construction (This coverage may be provided separately)
Personal Property of Unit Owners

(Continued on page 2)

General Liability:

Expected or Intended Injury

Discrimination

Employment Related Practices

Workers Compensation or Similar Laws

Employers Liability

Aircraft, Auto or Watercraft (Note: the Association has a separate Commercial Auto policy)

Abuse or Molestation

Fungi or Bacteria

Subsidence

Pollution

Lead

Asbestos

War or Military Action

Terrorism

Criminal Acts

Breach of Contract

Bodily Injury to Insured Persons

Athletic Activities

Nuclear Energy Liability